



AUSTRALIAN MORTGAGE & FINANCIAL ADVISERS

# FINANCIAL SERVICES GUIDE

**Our guide to assisting you with your financial needs**

Version 7 | September 2021

## What is a Financial Services Guide?

This Financial Services Guide ('FSG') is to help you make an informed decision about the services we offer and whether they are appropriate to meet your needs.

It provides you with information about the entities that may provide you with financial services:

- The licensee's Corporate Authorised Representative – [Engage Marketing and Management t/a Engage Financial Planning](#)
- Individual Authorised Representatives of the licensee

We collectively refer to Authorised Representative(s) in this FSG as "us, our, we". We are the providing entity and are the authorised representative(s) of the licensee. Our corporate authorised representative number is 470152.

This FSG sets out the services we provide. It tells you:

- Who we are and how we can be contacted
- Who the licensee is and how it can be contacted
- What services and products we are authorised to provide to you
- Privacy (i.e. collection and handling of your personal information)
- How we (and any other relevant parties) are paid; and
- How we deal with complaints

## Not Independent / Our Lack of Independence

Neither AMAFA or any of its representatives are able to describe themselves as being independent, impartial, or unbiased because:

- We may receive commissions associated with the issue of life insurance products.
- We have an Approved Product List which limits the range of products we can recommend when providing advice to you.

We may provide you with personal advice that takes into account your needs, financial situation and circumstances. Where we provide you with personal advice, we will provide you with a Statement of Advice ('SOA'). The SOA outlines our advice and the basis on which the advice was given. It also outlines relevant information about us, our fees and charges associated with our advice. We are only able to provide personal advice about certain products as stipulated under the licensee's Australian Financial Services Licence ('AFSL').

If we provide further personal advice after providing our initial advice, we may record this in a Record of Advice, instead of an SOA. You may request a record of further advice that is provided to you, if you haven't already been provided with it. You can also contact us, using the details at the start of this FSG, within 7 years from when the advice is provided to request this record.

Occasionally we provide general advice. This is where we may express an opinion or recommendation influencing you in making a decision in relation to a financial product, but where we HAVE NOT considered your personal objectives, financial situation or needs. If we provide you with general advice, we will provide you with a warning that the advice may not be appropriate to your needs, financial situation, or objectives.

Additionally, we will provide you with an applicable Product Disclosure Statement ('PDS') (if one is available) which you should read before making a decision that the product is right for you.

When a financial product is recommended to you, you will be provided with a PDS issued by the product provider. The PDS contains information about the product to assist you in making an informed decision about the financial product. It will outline relevant terms, significant risks, and fees and charges associated with the product.

AMAFSA has arrangements in place to maintain professional indemnity insurance. This insurance satisfies the requirements under section 912B of the Act.

Please retain this FSG for your reference and any future dealings with us.

## Who will be providing the financial services to you?

### The Licensee

Australian Mortgage and Financial Advisers Pty Ltd is the authorising licensee for the financial services provided to you and is responsible for those services.

Australian Mortgage and Financial Advisers Pty Ltd authorises, and is also responsible for, the content and distribution of this FSG.

The licensee's contact details are as follows:

**Licensee name:** Australian Mortgage and Financial Advisers Pty Ltd (trading as AMAFA)  
**AFSL number:** 389206  
**Address:** 182 Huntingdale Street, Pullenvale, QLD 4069  
**Website:** [amafa.com.au](http://amafa.com.au)  
**Phone:** (07) 3378 2056  
**Email:** [info@amafa.com.au](mailto:info@amafa.com.au)

The providing entity that is providing the financial services to you in their capacity as an Authorised Representative of AMAFA and AMAFA's Authorised Representatives who may provide services to you are listed below.

### Authorised Representative details

**Name:** Engage Marketing and Management trading as Engage Financial Planning  
Corporate Authorised Representative No. 470152  
**Address:** 8 Coningham Street, Gowrie, ACT 2904  
**Website:** [engagefp.com.au](http://engagefp.com.au)

The individual authorised representative is:

**Name:** Danielle Coventry  
**AR Number:** 302263  
**Mobile (Direct):** 0448 886 467  
**Email:** [danielle@engagefp.com.au](mailto:danielle@engagefp.com.au)

You can provide instructions to us by contacting us using the contact details above.

AMAFA and the Authorised Representatives listed in this FSG act on your behalf when we provide financial services to you.

## What services and products are we authorised to provide to you?

We are authorised to provide financial product advice and deal in the following financial products:

- Basic Deposit Products
- Debentures, Stocks, and bonds
- Life Insurance (Personal and Business)
- Managed Investments
- Investor Directed Portfolio Services (IDPS)
- Retirement Savings Account (RSA)
- Superannuation
- Self-Managed Superannuation

We are authorised to provide these services and products to both retail and wholesale clients.

There is an important difference between 'general advice' and 'personal advice'. If we provide you with 'general advice' it means that we have not considered any of your individual objectives, financial situation and needs.

If we provide you with 'personal advice' we will consider your individual objectives, financial situation and needs when making our recommendation to you.

We will only provide services to you, with your prior, informed consent. If you do not understand any of the information in this Financial Services Guide, or have any other questions relating to the terms on which we will be acting, please contact us.

In providing our services, other financial matters may arise, however, we are not authorised to assist with any financial and product services except those explained above. You should seek specific advice from the appropriate professionals on other matters relevant to you.

## What fees and commissions are payable to us?

Fees for providing you with our services are received by:

1. AMAFA or
2. The individual authorised representative or
3. The corporate authorised representative

All fees described in this FSG include GST. The cost of providing a financial product or service to you will depend on the nature and complexity of the advice, financial product and/or service provided. Generally, whenever your Adviser provides a recommendation for a financial product or service, your Adviser may be remunerated through either:

- An initial fee for service; or
- An ongoing fee for service; or
- A contribution fee or implementation fee; or
- Commission payments from product providers where applicable; or
- A combination of any of the above.

Type of Remuneration	Initial	Ongoing
Adviser Service Fee	\$0 to \$5500	\$0 to \$5500
Adviser Service Fee*	0% to 1.1%	0% to 1.1%
SoA Preparation Fee	\$0 to \$5500	NA
Implementation Fee	\$0 to \$5500	NA
Contribution Fee*	0% to 1.1%	0% to 1.1%
Hourly Rate	\$0.00 to \$300	\$0.00 to \$300
Investment Commission*	NA	NA
Insurance Commission^	0% to 66%	0% to 22%

*\*based on a % of funds invested*

*^based on a % of the premium*

## Service fees

We will discuss and agree our fee structure with you before we provide you with services. The types of fees you can be charged are listed in the table above. You may be charged a combination, or part of, any of these fees.

## Fees for Advice

We may charge fees for the preparation, presentation, and implementation of our advice. These fees will be based on your individual circumstances, the complexity involved in your situation, and the time it takes to prepare personal financial advice for you. We will discuss these fees with you and gain your agreement to the fees before we provide you with advice. E.g. Our hourly rates range from \$0 to \$300 per hour, depending on who provides services to you.

## Ongoing Advice Fees

We may charge a fee to provide ongoing portfolio reviews and/or for the provision of ongoing services. This fee will be agreed with you and is either a set amount or an amount based on the amount of funds under our advice, and/or the time involved in reviewing your portfolio and circumstances.

## Commissions

If you take out a financial product through us, AMAFA may receive payments in the form of initial commissions and/or ongoing commissions from the financial product providers. These commissions are included in the fees, premiums, and interest rate (in the case of margin loans) you pay for the product. They are not an additional cost to you. We may agree to rebate some or all of these.

The commission payable for different classes of financial products includes the following:

### Examples of commissions we may charge

#### Life Insurance Products

Initial and ongoing commissions from insurance providers may be received by AMAFA. These commissions are paid to AMAFA by the company that issues the product that we recommend to you, and they are included in what you pay for the product. The commissions vary and are based on the policy cost, which is the sum of the premiums you pay and may include other fees related to the product.

The initial commission is paid in the first year by the product issuer to AMAFA. Ongoing commissions are payments paid by product issuers to AMAFA in the years after the first year. These commissions may be passed onto the authorised representative.

If you initiate an increase to your cover, AMAFA may receive an initial commission and ongoing commissions on the increase to your policy cost. The ongoing commission on a client-initiated increase is only paid in respect of the period that starts from the first anniversary of the increase.

If the initial commission is equal to the ongoing commissions (as a percentage of your policy cost), AMAFA may receive up to 60% (excl. GST) of your annual policy cost. If the initial commission is higher than the ongoing commissions, the maximum commission that AMAFA may receive is set out in the table:

Date a new product is issued	Initial commission (% of annual policy cost or increase excl. GST)	Ongoing commission pa (% of annual policy cost or increase excl. GST)
Before 1 January 2018 or before 1 April 2018 when the application was received prior to 1 January 2018	0 - 140%	0 - 38.5%
1 January 2018 - 31 December 2018*	0 - 80%	0 - 20%
1 January 2019 - 31 December 2019*	0 - 70%	0 - 20%
From 1 January 2020*	0 - 60%	0 - 20%

\*AMAFA may receive the pre-1 January 2018 commission rates above from the product issuer if:

- Your policy was issued before 1 January 2018, and you exercise an option or apply for additional cover under your policy after 1 January 2018; or
- Your policy was issued before 1 January 2018 and is replaced after 1 January 2018 to correct an administrative error.

### Example

We recommend an insurance product to you, and it is applied for and issued on 2 February 2018. The annual policy cost is \$450. AMAFA may receive up to \$360 (80% excl. GST) as an initial commission and may pass up to \$360 to us. Assuming the policy cost stays the same each year, AMAFA may receive up to \$90 pa (20% excl. GST) as an ongoing commission and may pass up to \$90 pa to us.

From 2 April 2020, you decide to increase your insurance cover. The cost of this increased cover is \$100. The initial commission payable to AMAFA in respect of this increase will be \$60 (60% excl. GST). The ongoing commission payable to AMAFA in respect of this increase will be \$20 pa (20% excl. GST), payable in respect of the period starting from the first anniversary of the date on which you increased your insurance cover (i.e., 2 April 2021). These commissions may be passed onto us.

You will find details of how your insurance policy cost is calculated in the relevant PDS that we provide you. Where personal advice is provided to you, you will also find details of the commission that AMAFA and we are entitled to receive, if you decide to purchase a life insurance product, in your SOA or ROA.

### Licensee Remuneration

AMAFA receives a flat fee / and or percentage of the Adviser's remuneration for the provision of services required under its Australian Financial Services License.

### Referrals

Should you be referred to your Adviser by a third party, such as an Accountant or Mortgage Broker, the third party may receive a fee for the referral. You will receive more detailed information concerning any referral fee in your SoA or other relevant document.

### Other Forms of Remuneration or Benefits

AMAFA and/or its Advisers may receive non-monetary benefits where:

- The amount is less than \$300 and identical or similar benefits are not given on a frequent basis.
- The benefit has a genuine education or training purpose (including attendance to conferences) and is relevant to providing financial product advice; and/or
- The benefit consists of the provision of information technology software or support and is related to the provision of financial product advice in relation to the financial products issued or sold by the benefit provider.



Payments or benefits received are disclosed in a register. A copy of the register is available upon request.

## Related Companies

Neither your Adviser nor the Licensee have any association or relationship with the issuers of financial products that might reasonably be expected to be capable of influencing them in the provision of financial services.

## Education Partners

AMAFA and its related companies may receive payments or benefits from product providers in support of education and training initiatives implemented by AMAFA to develop the skills and professional knowledge of AMAFA Representatives.

AMAFA may use these payments to pay for costs associated with such conferences, training, or professional development days.

## What arrangements may influence our advice to you?

We are generally only permitted to recommend products provided by platform providers on the Approved Product List. However, we can recommend other products to you where it suits your objectives, financial situation and needs.

From time to time, we may accept alternative forms of remuneration from product providers or other parties, such as hospitality or support connected with our professional development (e.g., training or sponsorship to attend conferences). We maintain a register detailing any benefit we receive which is valued at between \$25 and \$300, and other benefits that relate to information technology, software or support provided by a product issuer, or that relate to educational and training purposes. A copy of the register is available on request for a small charge.

## Your Privacy

Your Adviser is required to maintain physical or electronic records of documentation for any financial advice given to you, including information that personally identifies you and/or contains information about you.

These records are required to be retained for at least seven (7) years. If you want to access your personal information at any time, please let us know.

You have the right to not provide personal information to your Adviser. However, in this case, your Adviser will warn you about the possible consequences and how this may impact on the quality of the advice provided. Additionally, your Adviser may also decline to provide advice if they feel they have insufficient information to proceed.

AMAFAs respects your privacy and is committed to protecting and maintaining the security of the personal and financial information you provide us. For detailed information on how we handle your personal information, please see our Privacy Policy.

This Policy is located at: [amafa.com.au/privacy-policy/](https://amafa.com.au/privacy-policy/)

## Disclosure of Information

Throughout the advice process, your personal information may be disclosed to other services providers. These may include:

- Financial product providers
- Financial planning software providers
- Administration and paraplanning service providers
- IT service providers

AMAFAs may engage third party service providers to assist in the provision of products or services.

Some services may require disclosure of personal information to service providers outside Australia including the Philippines. The purpose of such disclosure is to facilitate the provision of financial services including the preparation of financial advice documents for AMAFA advisers.

All reasonable steps will be taken to ensure that offshore service providers comply with the Privacy Act 1988.

## What should you do if you have a complaint?

If you have a complaint, you can contact us and discuss your complaint.

Please contact the Complaints Manager of our Licensee using any of the contact details at the start of this FSG. We will try and resolve your complaint quickly, fairly and within prescribed timeframes.

If the complaint cannot be resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA). AFCA provides a fair and independent financial services complaint resolution that is free to consumers.

Website: [www.afca.org.au](http://www.afca.org.au)

Email: [info@afca.org.au](mailto:info@afca.org.au)

Telephone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority  
GPO Box 3, Melbourne VIC 3001

## Compensation Arrangements

We have arrangements in place to maintain adequate professional indemnity insurance as required by s912B of the Act. This insurance provides cover for claims made against us and our representatives, including claims in relation to the conduct of representatives who no longer work for us but who did so at the time of the relevant conduct.



## Adviser Profile

I am sub-authorised to provide the financial services described in the FSG by Engage Marketing and Management trading as Engage Financial Planning, Corporate Authorised Representative No. 470152 of Australian Mortgage and Financial Advisers Pty Ltd, Australian Financial Services License No. 389206.

**Address:** 8 Coningham Street, Gowrie, ACT 2904

**Website:** [engagefp.com.au](http://engagefp.com.au)

I am authorised to provide the financial services described in the FSG by:

**Licensee Details:** Australian Mortgage and Financial Advisers Pty Ltd ("AMAFA")

**AFSL number:** 389206

**Address:** 182 Huntingdale Street, Pullenvale, QLD 4069

**Website:** [amafa.com.au](http://amafa.com.au)

**Phone:** (07) 3378 2056

**Email:** [info@amafa.com.au](mailto:info@amafa.com.au)

## Who is your Financial Adviser?

Your Financial Adviser is **Danielle Coventry**.

In this document, the terms, 'I', 'me', 'us', 'we' and 'our' refers to Engage Marketing and Management trading as Engage Financial Planning. The term 'licensee' refers to AMAFA.

My Authorised Representative number is 302263.

You can provide instructions to me using the contact details below:

**Mobile (Direct):** 0448 886 467

**Postal Address:** PO Box 254, Erindale Centre, ACT 2903

**Email:** [danielle@engagefp.com.au](mailto:danielle@engagefp.com.au)

## What Experience, Qualifications and Professional Memberships does your Financial Adviser have?

I have over 14 years' worth of financial industry experience, with my main specialty in Personal Insurance. I pride myself in providing one-on-one advice and service.

I have completed my Certificate IV in Finance and Mortgage Broking and am offering Broking services to my existing clients. In addition, I also hold a Diploma and Advanced Diploma of Financial Planning (Financial Services).

## Does your Financial Adviser have any associations or relationships?

I have an association with Engage Financial Planning as a Director. Fees and commissions are paid to Engage Financial Planning by AMAFA for distribution to me.

## What areas is your Financial Adviser authorised to provide advice on?

I am authorised by AMAFA and Engage Financial Planning to provide financial services, including advice or services in the following areas:

- Deposit and Payment Products – Non-Basic Deposit Products
- Investment Life Insurance products
- Life Risk Insurance products
- Managed Investment Schemes including IDPS
- Retirement Savings Account Products
- Superannuation
- Government Debentures, Stocks or Bonds

Please ask me if you would like a referral for any other services. If I receive a specific fee for this referral, it will be disclosed in an advice document such as a Statement of Advice ('SOA'), if I provide you with personal advice.



AUSTRALIAN MORTGAGE & FINANCIAL ADVISERS

**Australian Mortgage and Financial Advisers Pty Ltd**  
**t/a AMAFA**

**ABN: 26 088 464 939**

**Australian Financial Services Licensee No.: 389206**

**Financial Services Guide (FSG)**  
**Acknowledgement of Receipt**  
To be signed to confirm receipt of the FSG and kept on file

Declaration

I / We acknowledge receipt of this Financial Services Guide.

Name:

\_\_\_\_\_

Name:

\_\_\_\_\_

\_\_\_\_\_ / /

Signature

\_\_\_\_\_ / /

Signature